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(New York Stock Exchange Symbols: UBA and UBP)

June 12, 2017

Dear Sir or Madam,

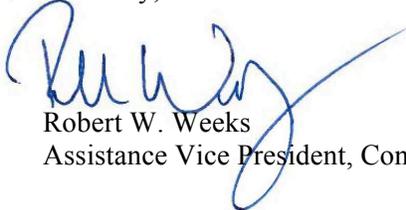
Kings Capital Construction, Inc., has been completing building renovations and site work for Urstadt Biddle Properties Inc., for over seven (7) years. KCC, and on a very consistent basis, provides UBP with competitive pricing, excellent service, and their attention to detail results in a high quality, final product.

John Roche, Site Superintendent with KCC, has supervised many of UBP's recent projects including a major façade renovation at the Orangetown Shopping Center in Orangeburg, NY as well as another major façade and site renovation at Staples Plaza in Yorktown Heights, NY. Both of these sites consisted of significant and challenging renovations to multiple occupied buildings and with that said, John/KCC was able to keep all tenants open during their normal business hours.

Additionally, John has excellent communication skills and he makes it a priority to establish lines of communication with each tenant. This critical, contractor/tenant communication, consists of real-time updates and persists during the life of the project. The foregoing communication also helps to alleviate a lot of the concern and stress UBP's tenants face while a center undergoes a major renovation. KCC also does an excellent job of providing traffic control and maintaining clearly marked access for both vehicular and pedestrian traffic.

In summation, KCC is very cognizant and sensitive to UBP's tenants/businesses as well as project budget, project details and most importantly, the finished product. KCC allows UBP to reach its overall shopping center project goals with relative ease and peace of mind. UBP will continue to use KCC for the foreseeable future and we are pleased to offer this letter of reference.

Sincerely,



Robert W. Weeks  
Assistance Vice President, Construction & Management

